### **Outdoor Media Association**

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## Media Release

For immediate release Monday, 6 July 2020

# Out of Home revenue dips in Q2

The Out of Home (OOH) industry today announced a decrease of 65% on net media revenue for the second quarter of 2020, posting \$82.1 million, a decrease from \$234.6 million\* for the second quarter in 2019.

Digital revenue is sitting at 55.7% of total net media revenue year-to-date, an increase from the recorded 54%\* for the same period last year.

Year-to-date revenue has decreased 35.4% and is sitting at \$289.1 million\* a decrease from \$447.3 million\* on 2019 revenue.

The decrease in OOH revenue is in line with Standard Media Index (SMI) reports that advertising revenue has decreased by 40%.

"We anticipated that in quarter two Outdoor would be hit hard, as people rightfully changed behaviours and reduced their movement. What we also saw during the quarter, as restrictions were lifted, was a correlating rise in revenue of 23 per cent from May to June, and an increase in enquires and bookings for the latter half of the year. Advertisers have missed the broadcast benefits and reach OOH offers and are becoming more confident as audiences return to their home away from home: Outdoors," said Charmaine Moldrich, OMA CEO.

Despite the movement to physical isolation, OOH continued to be used effectively during the COVID-19 pandemic, particularly for localised and contextually relevant campaigns, as well as messages around health, hope, and unity.

"While CBDs, public transport and airports were naturally impacted by the lockdown, there were areas where audiences surged. These included locations surrounding and en-route to essential services such as supermarkets and pharmacies, and more broadly in local and suburban areas, as Australians embraced community and local services," continued Moldrich.

"For an industry that has seen steady growth in audiences and revenue for the previous decade, the pandemic has been a significant disrupter. It is a credit to Australians that we followed government restrictions and reduced and even eliminated travel and social activity to succeed in flattening the curve. The resurgence in audiences out and about is a sign that our country is on the way to recovery and is something to be celebrated," Moldrich concluded.

#### **ENDS**

## **FURTHER INFORMATION:**

Charmaine Moldrich, CEO Outdoor Media Association - T: 0407 418 273

\*Previously reported revenue figures have been adjusted to reflect changes in the OMA membership.

## Editor's note on how figures are calculated:

The Outdoor Media Association (OMA) estimates that it represents approximately 80% of the Out of Home (OOH) industry in Australia. Figures provided in this media release are net figures (exclusive of commission, production and installation). Figures represent advertiser campaigns posted in each quarter. Figures also include all direct sales which are estimated at 10% of total bookings.

#### About the OMA

The OMA is the peak industry body which represents most of Australia's Outdoor Media Display companies and production facilities, and some Media Display asset owners.

The OMA operates nationally and prior to July 2005 traded as the Outdoor Advertising Association of Australia (OAAA). It was first incorporated in 1939.

The OMA's charter is to serve its members by promoting the OOH industry and developing constructive relations with its primary stakeholders. Its core functions are Marketing and Research (including audience measurement), Government Relations and Regulatory Affairs, Media Relations, and Member Services.

The OMA is governed by a Board of Directors which is elected by the membership.

Members of the OMA adhere to a Code of Ethics and abide by the regulatory frameworks in which they operate.